

# **RELIANCE STANDARD**

Life Insurance Company

## **City of Newport Beach**

*Life/AD&D Benefit Summary*

*Class 1*

*As a full-time Employee, you are provided with this coverage at no cost to you.*

### **Benefit**

One (1) times your basic annual earnings to a maximum benefit of \$50,000.

### **AD&D Schedule**

The AD&D (Accidental Death & Dismemberment) benefit provides double indemnity for loss of life, which occurs as the result of an accident. It also provides benefits for other losses (i.e., loss of limb, sight, speech, etc.).

### **Waiver of Premium**

If you become disabled for more than six months, your coverage may be continued without payment of premium.

### **Reduction Schedule**

Benefits will be reduced by 50% at age 70 and terminates at retirement.

### **Living Benefit**

Provides advance payment of 50% of the death benefit (to a maximum of \$25,000) if determined to be terminally ill, with less than 12 months to live.

### **Conversion**

Terminated employees may convert to an individual policy.

*This is only a summary of your benefits.*

*Please consult your benefit booklet for a more detailed description of the program.*